

**PUBLIC MEETING
AUGUST 28, 2017**

The Keota City Council met on August 28, 2017, in the city hall for a Public Meeting. The meeting was called to order at 7:01 P.M. by Mayor Anthony Cansler.

Council Members answering roll call were Davis, K. Conrad, Westendorf, Hill and Mayor Cansler. Greiner was absent. City employee present was Hammes. Also in attendance was Tom Hahn, Phyllis Wright, Nick Mahan, Karen Sypherd, Dan Flynn, Karen Dickinson, Andi Klein, and Amie Van Patten, *The Keota Eagle*.

Motion was made by Conrad to approve the agenda. Westendorf seconded the motion. Motion passed with a unanimous vote.

Council Member Rod Hill introduced the following Resolution entitled: "RESOLUTION RATIFYING, CONFIRMING, AND APPROVING PUBLICATION OF NOTICE OF PUBLIC HEARING FOR THE ISSUANCE OF NOT TO EXCEED \$250,000 GENERAL OBLIGATION CAPITAL LOAN NOTES", and moved that the same be adopted. Council Member Kathy Davis seconded the motion to adopt. The roll was called and the vote was,

AYES: Westendorf, Conrad, Davis, Hill

NAYS: None

ABSENT: Greiner.

Whereupon, the Mayor declared the following Resolution duly adopted:

**RESOLUTION RATIFYING, CONFIRMING AND APPROVING
PUBLICATION OF NOTICE OF PUBLIC HEARING FOR THE ISSUANCE
OF NOT TO EXCEED \$250,000 GENERAL OBLIGATION CAPITAL LOAN
NOTES**

WHEREAS, the City of Keota, State of Iowa, is in need of funds to carry out the purpose of providing funds to pay the costs of the reconstruction, improvement and revitalization of the existing city swimming pool; and

WHEREAS, it is deemed necessary and advisable that the City of Keota, State of Iowa, should provide for the authorization of a Loan Agreement and issuance of General Obligation Capital Loan Notes, to the amount of not to exceed \$250,000, as authorized by Sections 384.24A and 384.26, of the Code of Iowa, for the purpose of providing funds to pay costs of carrying out general corporate purpose project(s); and

WHEREAS, the Loan Agreement and Notes shall be payable from the Debt Service Fund; and

WHEREAS, the Issuer has a population of less than 5,000, and the Notes for these purposes do not exceed \$400,000; and

WHEREAS, before the Notes may be issued, it is necessary to comply with the provisions of Chapter 384 of the Code of Iowa, and to publish a notice of the proposal to enter into a Loan Agreement and issue such Notes to receive oral and/or written objections from any resident or property owner to such action, and the right to petition for an election; and

WHEREAS, the notice of above meeting has been published as required by Sections 384.24A and 384.26 of the Code of Iowa, as amended, and the following action is now considered to be in the best interests of the City and its residents.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KEOTA, STATE OF IOWA:

Section 1. That the action of the Clerk setting a public hearing before the City Council to meet in the Council Chambers, City Hall, 309 E. Broadway Avenue, Keota, Iowa, at _____ .M., the 28th day of August, 2017, for the purpose of taking action on the matter of entering into a Loan Agreement and on the issuance of not to exceed \$250,000 General Obligation Capital Loan Notes, for general corporate purpose project(s), the proceeds of which will be used to provide funds to pay the costs of the reconstruction, improvement and revitalization of the existing city swimming pool, is hereby ratified, confirmed and approved.

Section 2. That the Clerk has caused publication to be made of a notice of said meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the City, said publication to be not less than ten (10) nor more than twenty (20) clear days before the date of the public meeting on the issuance of the Notes.

Section 3. That the form of notice of public hearing is hereby ratified, confirmed and approved.

PASSED AND APPROVED this 28th day of August, 2017.

The Mayor announced that this was the time and place for the public hearing and meeting on the matter of the authorization of a Loan Agreement and the issuance of not to exceed \$250,000 General Obligation Capital Loan Notes, in order to provide funds to pay the costs of the reconstruction, improvement and revitalization of the existing city swimming pool, for general corporate purposes, and that notice of the proposed action by the Council to institute proceedings for the authorization of the Loan Agreement and the issuance of the Notes and the right to petition for an election had been published as provided by Sections 384.24A and 384.26 of the Code of Iowa, and the Mayor then asked the City Clerk whether any petition had been filed in the Clerk's Office, in the manner provided by Section 362.4 of the Code of Iowa, and the Clerk reported that no such petition had been filed, requesting that the question of issuing the Notes be submitted to the qualified electors of the City.

The citizens present for the public hearing were able to take this time to make known their thoughts on this particular project. Those present were in favor of keeping the pool open and making the necessary improvements, but felt the Council needed to do more research on the cost of the improvements, the cost to the community, the possibility of grants, and to do a cost comparison on improvements verses a new pool.

The Mayor then asked the Clerk whether any written objections had been filed by any resident or property owner of the City to the issuance of the Notes. The Clerk advised the Mayor and the Council that ZERO written objections had been filed. The Mayor then called for oral objections to the issuance of the Notes and ZERO were made. Whereupon, the Mayor declared the time for receiving oral and written objections to be closed.

Whereupon, the Mayor declared the hearing on the authorization of entering into a Loan Agreement and the issuance of the Notes to be closed.

The Council then considered the proposed action and the extent of objections thereto. After much discussion with the citizen present at the meeting. The Council decided to research the project more in depth before moving forward with the project.

Whereupon, Council Member Conrad motioned to adjourn and defer action on the "RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE ISSUANCE OF NOT TO EXCEED \$250,000 GENERAL OBLIGATION CAPITAL LOAN NOTES" until a later date. Council Member

Westendorf then seconded the motion. The roll was called and the vote was,

AYES: Westendorf, Conrad, Davis, Hill

NAYS: None

ABSENT: Greiner.

Motion was made by Conrad to adjourn the meeting, Hill seconded the motion. Motion passed with a unanimous vote. Meeting adjourned at 7:36 p.m. the council will meet next for their regular scheduled meeting on September 7, 2017, in city hall at 7 p.m.

MAYOR ANTHONY CANSLER

ATTEST:

CITY CLERK TOMISHA HAMMES